

"Speed Post with AD"

1. M/s Velavan Transport, a partnership firm having its office at No 1 29, Ground Floor, Angalamman Kovil Street, Akilandapuram Post, Singanallur, Pollachi, Tamil Nadu, Pin-642004, represented by its partners **(a)** Ravikumar P, S/o Pazhaniswami, 1/29 Angalamman Kovil Street, Akilandapuram Post, Singanallur, Coimbatore, Tamil Nadu, Pin-642004 and **(b)** Devi R, W/o Ravikumar, 1/29 Angalamman Kovil Street, Akilandapuram Post, Singanallur, Pollachi, Coimbatore, Tamil Nadu, Pin-642004,
2. Ravikumar P, S/o Pazhaniswami, 1/29 Angalamman Kovil Street, Akilandapuram Post, Singanallur, Coimbatore, Tamil Nadu, Pin-642004,
3. Devi R, W/o Ravikumar, 1/29 Angalamman Kovil Street, Akilandapuram Post, Singanallur, Pollachi, Coimbatore, Tamil Nadu, Pin-642004.

Notice for Sale of Hypothecated Vehicles/Movable Properties

The 1st of you as principal borrower and 2nd and 3rd as guarantor/co-obligant/mortgagor availed Commercial Vehicle Loan (CVL) with Account number 21026900000324 of ₹ 42,50,000/- (Rupees Forty Two Lakhs Fifty Thousand only) on 07.12.2021 for purchasing construction equipment/commercial vehicles (new/used) from the Federal Bank Limited, a company defined under Section 2 (20) of the Companies Act, 2013 having its registered office at Aluva, Kerala through its branch at Achipatti (hereinafter referred to as 'the bank'). In consideration thereof, you had jointly executed in favour of the Bank security agreements/documents etc. on the relevant date, whereby you have admitted and agreed to the terms and conditions of the said credit facilities. To secure the due repayment of the said facilities, first of you had created security interest in favour of the Bank by way of hypothecation in respect of the following equipment's/assets/vehicles as specifically mentioned in the said Loan Agreements (herein afterwards as "said equipment/asset/vehicle").

Hypothecation of TATA PRIMA 3525.TK EBSVI,23BOX, Colour – Skool_Yellow, Chassis No. MAT809009M3K23724, Engine No. BG.7B6A250D06212J64171462, 2021 Model, Diesel, having Registration No. KA51AG9000.

As per terms of the Loan Agreement/s, the timely payment of the EMI's is the essence of contract. However, you have committed default in payment of the EMI's on due dates in violation of the terms and conditions and the accounts were classified as NPA on 05/08/2023 as per the RBI guidelines. After the

classification of account as NPA, you have voluntarily surrendered the above referred hypothecated vehicles to the Bank on 05/10/2023 .

The undersigned being Authorised Officer of the Federal Bank Limited hereby informs you that a sum of Rs 48,56,776.39/- is due from you jointly and severally as on 16/10/2026 under your Commercial Vehicle Loan (CVL) with Account number 21026900000324 with future interest, charges and all other fees/expenses.

The undersigned hereby give notice to the borrower(s) and / or guarantor (s) and / or defaulters and general public that the Bank has decided to sell on 16/10/2026 the vehicle/s described above on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" basis by e-auction between 11.30 am to 2.30 pm or thereafter by way of private treaty or public auction, as per the below mentioned terms and conditions for realizing Rs. 48,56,776.39/- in A/c No. 21026900000324, due from you jointly and severally as on 16/10/2026 with future interest, charges and all other fees/expenses till realization. Thus the undersigned hereby invites from interested parties the online tenders for auctioning/purchasing the vehicle subject to the terms and conditions mentioned hereunder.

Terms and Conditions

1. Below mentioned hypothecated vehicles will be sold by e-auction through the Bank's approved service provider M/s. C1 India Pvt. Ltd on 16/10/2026 between 11.30 AM to 2.30 PM under the supervision of the Authorised officer of the Federal Bank Limited.
- 2.

Registration No./Model/Make	Reserve price in Rs	EMD in Rs	Bid multiplier in Rs
TATA PRIMA 3525.TK EBSVI, 2021 Model - Reg No. KA51AG9000.	10,00,000/-	50,000/-	10,000/-

3. E-auction tender document containing e-auction bid form, declaration, general terms and conditions of online auction sale are available in website: <https://bankeauctions.com/> of M/s. C1 India Pvt.Ltd.
4. The prospective bidders may avail online training on e-auction from C1 India Pvt Ltd - Shri. Prabakaran.M +91-7418281709 Email-id:tn@c1india.com, Prabakaran.malaichamy@c1india.com
5. Bids in the prescribed formats given in the Tender Document shall be submitted "online" through the portal <https://bankeauctions.com/>. Bids submitted otherwise shall not be eligible for consideration.
6. The EMD shall be remitted through NEFT/RTGS to the Federal Bank Account No. 14180051030003 (RTGS A/C PAYABLE) IFSC Code No. FDRL0001418 as mentioned above on or before 5.00 PM on 15/10/2026 . Any remittance of EMD after the said timeline will not be considered for Bid by the Bank. EMD amount is refundable if the tender is not accepted/ or bid was not successful.
7. The successful bidders shall deposit 25% of the bid amount / sale price (less EMD) within 48 hours on acceptance of his tender/ offer by the Bank and the balance 75% within 7th day from the date of sale, failing which the entire deposit made by him shall be forfeited without any notice and the vehicle/s concerned will be re-sold.

8. Yard charges (J GROUP AGENCIES Address- 56/63 THOTTAPPA CHETTIYAR THOTTAM, IYER THOTTAM,PUTTU VIKKI, SUNDAKKAMUTHUR MAIN ROAD, COIMBATORE – 641010 w.e.f 06/10/2023 shall be borne by the buyer. Original RC of all the vehicles are in the Banks custody.
9. If for any reason the sale does not take place on 16/10/2026 the bank will proceed to sell the vehicles on any date after 16/10/2026 without any further notice.
10. All other payments shall be made in the form NEFT/RTGS as mentioned above or DD drawn in favour of The Federal Bank Limited, payable at Coimbatore.
11. No encumbrance/fine/challan in respect of the vehicle/s has come to the knowledge and information of the Bank. The Bank will not be held responsible for any encumbrance/fine/challan, taxes or any other dues etc. to the Govt. or anybody in respect of the vehicle/s under sale. The Bank shall not be responsible for any past accident or other liability in respect of the vehicles. The successful bidders shall bear the entire charges, fees, etc payable for transfer of the ownership of the vehicle applicable as per law. Further all vehicle related pending fines/challan, if any shall be borne by the successful bidder in accordance with applicable laws.
12. The Bank has the absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourn/postpone/cancel the sale without assigning any reason. The decision of the Bank shall be final.
13. The buyers should satisfy themselves on the ownership and statutory approvals etc, before participation in the auction.
14. The intending purchasers can inspect the movable properties by visiting J GROUP AGENCIES Address- 56/63 THOTTAPPA CHETTIYAR THOTTAM, IYER THOTTAM,PUTTU VIKKI, SUNDAKKAMUTHUR MAIN ROAD,COIMBATORE – 641010, Contact person is MUTHUMANI – 8220235227 at Coimbatore on 08/10/2026 between 11.30 am and 2.30 pm with prior appointment
15. For further details regarding other conditions of sale, the intending bidder may contact @ mobile No 9566655631 (Senthil Prabhu S) between 11 AM to 4 PM on all working days.

Dated this the 01st day of October 2026 at Coimbatore

For The Federal Bank Limited,

Authorised Officer